

April 9, 2020 – For Immediate Release

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South Suburban College Foundation Seeks Student Assistance Donations through New COVID-19 Impact Fund

SOUTH HOLLAND, IL—South Suburban College Foundation (SSCF) is seeking donations to assist students with hardships as a result of the coronavirus pandemic, as well as initiate an investment in the expansion of College healthcare programs. The SSCF announced the establishment of a COVID-19 Student Impact Fund last week with an initial \$10,000 commitment to provide some relief to students in the form of laptops, tuition and related educational expenses.

While donations of all levels are welcomed, the SSCF is seeking gifts of \$600 to fulfill the maximum COVID-19 Student Impact Awards for each student, which is the estimated cost of one class, fees and book or the amount to cover a quality laptop and hotspot card for remote education. The College has moved to a Virtual Classroom Model through the remainder of the Spring 2020 Semester. Tax deductible donations to both new funds as well as the General Scholarship Fund and other may be made from ssc.edu/foundation or by check to "SSC Foundation" at 15800 S. State St., South Holland, IL 60473. The SSCF extended its general scholarship deadline to April 24th and its spring gala, Showcase 2020-Rx for Success, has been rescheduled for August 14, 2020.

CARES Act and New Tax Deduction for all Taxpayers

To help alleviate the economic devastation caused by the coronavirus (COVID-19) pandemic, Congress enacted the Coronavirus Aid Relief and Economic Security Act (CARES Act) last week which is distributing relief checks up to \$1,200 per taxpayer. Among its many provisions is a new universal deduction for charitable contributions. Taxpayers who don't itemize may now deduct up to \$300 per year in charitable contributions. Congress has granted this universal nonitemized "above the line" charitable deduction so that all taxpayers can deduct at least some of their donations. Taxpayers should itemize only if all their personal deductions, including charitable contributions, exceed the standard deduction. The Tax Cuts and Jobs Act (TCJA), which went into effect in 2018, roughly doubled the standard deduction.

About the SSC Foundation

The mission of the South Suburban College Foundation is to support the educational purposes and objectives of the College by providing assistance in the promotion of its services and facilities. The SSC Foundation seeks funding to strengthen College programs with a primary focus on student scholarships. Established in 1973, the Foundation is solely governed by a Board of Directors composed of the region's business, civic and community leaders. The SSCF is a philanthropic, not-for-profit organization chartered in the State of Illinois and is a 501(c)(3) tax-exempt organization (EIN: 237191738). It works cooperatively with individuals and organizations in developing a plan to fit the needs of the donors. Email foundation@ssc.edu.